



Do You Agree That India Can Play a Vital Global Role As The West's Russia Boycott Has Disrupted Key Global Forums Like G20 ? (150 words / 10 M) (GS-3 International Relations)

Approach:

1. Introduction.
2. Describe briefly the global economic disruptions & its consequences caused by boycott of key global forums.
3. Mention what India can do.
4. Conclusion.

G20 is a **gathering of finance ministers** of globally economically consequential countries. The G20 has emerged as a vital forum, especially for India. Hence, ***threat posed to its future by calls for Russia's expulsion is a matter of concern.***

Weaponization of global economic linkages & disruption of global economic institutions by developed economies is a reality now. After **threatening to prevent convening of the WTO's 12th Ministerial Meeting**, the developed countries had **walked out of the G20 finance ministers' meeting**, demanding Russia's ouster from G20. This **caused a spilt** within the G20, which is regrettable since the grouping is mandated to resolve crisis, not to accentuate one.

Retaliatory economic sanctions have hurt all nations and **disrupted the 'global village'**. The **anti-Russia economic sanctions** imposed by **US and EU** have begun to hurt the developing countries, including India, and has contributed to the **global inflationary pressures**. The **G7 group of rich nations** are leaving no option for developing economies but to join forces with BRICS.

India's role: In this fractured G20, ***India can grab opportunities to play a vital role***, depending on **how it manages its domestic economic, political & social challenges**. India must adopt a ***non-disruptive geo-economic policy*** – a ***strategic economic self-interest doctrine***, much like its non-alignment policy. India should **adopt this perspective in all global economic institutions** like WTO, IMF, WB or G20. It must **make this clear when it hosts & chairs the G20 2023 summit**. The global economic disruptions can **only be bridged** by countries like ***India, Indonesia, and South Africa***. If the **G7 does not provide leadership**, emerging economies like ***India, Indonesia and Brazil*** must take the initiative and act as **bridging powers between the East & the West**.

The ***reshaping and realignment of the world order is a unique opportunity for India to reassess its foreign policy, economic policy, and geopolitical strategy by donning the mantle of global leadership.*** The **East-West geopolitical divide** created by Russian invasion of Ukraine has brought to the fore the **North-South geo-economic differences**. Thus, the ***global situation offers India great opportunity to play a bridging role, negotiating the new East-West and North-South divisions.***



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